1. Testing the reliability of capital structure determinants  (Scholz)

2. Firm histories and leverage targets  (Limbach)

3. Persistence in corporate capital structure  (Limbach)

4. The stakeholder theory of capital structure  (Hoang)

5. Simultaneous effects on leverage and debt maturity  (Lüdecke)

6. Credit ratings and capital structure  (Scholz)

7. Control rights and capital structure  (Strych)

8. Debt capital structure  (Lüdecke)

9. Zero-leverage firms  (Hoang)
Introductory literature:

Students have to include further literature in their term papers (which can be composed in either English or German). Each student must compose his/her own term paper. The presentation is group work. Each team (topic 1 to 9) has to present its results in a one-hour presentation. The inclusion of anecdotal evidence or case studies is recommended.


Preliminary meeting and assignment of topics will be on February 5, 2013 at 13.10h – Room 001, Building 20.13.

In case of any questions, please contact Dr. Peter Limbach:
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